

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Commissioners of the Land Office

Bill Number: SB 974

Senate Author: Daniels

House Author:

FY '19 Impact: \$3.5 million

Full Year Impact:

Bill Summary and Comments: This bill would remove the requirement that interest rates on certain proceeds be compounded annually. This would prevent the Land Office from collecting potentially \$3.5 million that is outstanding and distributing it to the schools.